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| OYSTER RIVER COOPERATIVE SCHOOL BOARD | Policy Code: DA |
| First Read School Board: May 15, 2013 Second Read/Adoption School Board: June 5, 2013 Policy Committee Review: July 31, 2019 School Board First Read: August 7, 2019 School Board Second Read/Adoption: September 4, 2019 | Page 1 of 1 Category: Recommended |

FISCAL & FEDERAL MONITORING MANAGEMENT

The Oyster River Cooperative School Board recognizes the importance of thorough fiscal management in managing public and federal resources to achieve the goals of the educational plan of the district. The board will be vigilant in fulfilling its responsibilities to see that these funds are used wisely to achieve the purpose for which they are allocated.

All fiscal transactions must be approved by the superintendent or designee who can attest that the expenditure is allowable and approved under the federal program. The superintendent or designee submits all required certifications.

Through district management the plan seeks to achieve the following:

1. Engage in thorough advance planning to develop budgets and guide expenditures to achieve the greatest educational returns and the greatest contributions to the educational program.
2. Establish levels of funding which will provide high quality education for the students of the district.
3. Use the best available techniques and processes for budget development and management.
4. Provide timely and appropriate information to the Board and all staff with fiscal management responsibilities.
5. Establish and implement efficient procedures for accounting, audit, risk management, investing, purchasing delivery, payroll, payment of vendors and contractors, and all other areas of fiscal management.

Legal Reference: RSA 32:4, Preparation of Budgets: Estimate of Expenditures and Revenues
RSA 32:5, Budget Preparation
RSA 197:5-a, School Meetings and Officers: Budget